

**Arkansas Fair Managers Association**  
**Balance Sheet**  
 As of June 30, 2024

	Jun 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
AFMA Endowed Scholarship 0265	15,563.01
Lloyd Dunaway Scholarship 0266	15,758.60
Scholarship Savings 0132	99,270.51
AFMA Endowed SZ7500135	39,943.08
General Savings Acct 0133	29,703.13
Scholarship checking acct	22,211.95
General Checking Acct PBNB	15,936.24
Steve Skelton Scholarship 01998	20,758.81
<b>Total Checking/Savings</b>	<b>259,145.33</b>
Accounts Receivable	
Accounts Receivable	16,379.56
<b>Total Accounts Receivable</b>	<b>16,379.56</b>
<b>Total Current Assets</b>	<b>275,524.89</b>
<b>TOTAL ASSETS</b>	<b>275,524.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	
FUTA Payable	52.20
SS/Med Payable	1,913.70
State Withholdings Payable	-803.03
SUI Payable	272.94
<b>Total Payroll Liabilities</b>	<b>1,435.81</b>
<b>Total Other Current Liabilities</b>	<b>1,435.81</b>
<b>Total Current Liabilities</b>	<b>1,435.81</b>
<b>Total Liabilities</b>	<b>1,435.81</b>
<b>Equity</b>	
Opening Bal Equity	27,002.97
Retained Earnings	246,477.32
Net Income	608.79
<b>Total Equity</b>	<b>274,089.08</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>275,524.89</b>

12:07 PM  
 01/02/25  
 Accrual Basis

**Arkansas Fair Managers Association**  
**Profit & Loss**  
 July 2023 through June 2024

	Jul '23 - Jun 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
2024 Associate dues	2,500.00
2024 AFMA Dues	43,528.00
<b>Convention Income</b>	
2024 Early Bird	1,250.00
2024 Convention Registration	29,388.00
Bingo	540.00
50/50	598.00
AFMA Pin	40.00
<b>Program Ad</b>	
Inside front and back cover	250.00
Back cover	500.00
Program Ad - Other	1,675.00
<b>Total Program Ad</b>	2,425.00
Banquet Ticket	5,535.00
Sponsorship Income	3,050.00
Trade Show Income	1,900.00
<b>Total Convention Income</b>	44,726.00
<b>Total Income</b>	90,754.00
<b>Expense</b>	
Credit Card Fees	290.15
Website	200.00
IAFE Dues	165.00
Lobbyist	6,000.00
Insurance	1,198.00
<b>Computer</b>	
Computer Software	328.25
Quick Books Support	1,139.00
Computer - Other	1,890.86
<b>Total Computer</b>	3,358.11
Flowers	287.60
<b>Board Meetings</b>	
Hotel	2,758.70
Meals	1,005.17
Travel	2,088.75
<b>Total Board Meetings</b>	5,852.62
<b>Convention</b>	
Quilt	250.00
Food Services	13,626.96
Facility charges	19,229.53
Auction Items	274.00
Lights & Sound	3,000.00
Decorations	73.21
Badges	268.23
Security	665.00
dance	500.00
Convention Expenses - other	60.27
Hand Out Material	5,329.94
Hotel	2,735.03
Early Bird Party	100.00
First Timers Meeting	161.54
Awards	423.66
Trade Show	3,041.50
Showcase / Entertainment	2,620.00
<b>Total Convention</b>	52,358.87

**Arkansas Fair Managers Association**  
**Profit & Loss**  
 July 2023 through June 2024

	Jul '23 - Jun 24
<b>Payroll Expenses</b>	
Salary	22,800.00
Payroll Taxes	
FUTA Expense	78.00
Medicare/SS Match	1,744.20
SUI Expense	26.00
Payroll Taxes - Other	10.13
	1,858.33
Total Payroll Taxes	
Payroll Expenses - Other	0.00
	24,658.33
<b>Total Payroll Expenses</b>	24,658.33
Postage and Delivery	552.64
Printing and Reproduction	84.15
Professional Fees	
Surety Bond	125.00
Accounting	750.00
	875.00
<b>Total Professional Fees</b>	875.00
Rent	1,800.00
Supplies	
Office	153.66
	153.66
<b>Total Supplies</b>	153.66
Telephone	2,269.61
	100,103.74
<b>Total Expense</b>	100,103.74
<b>Net Ordinary Income</b>	-9,349.74
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Scholarship Program	
AFMA Scholarship	
Memorial Contributions	500.00
Auction Purchases	8,835.00
Total AFMA Scholarship	9,335.00
Associates Scholarship	
50/50	203.00
Auction Purchases	1,135.00
Carnival Night	744.00
Total Associates Scholarship	2,082.00
Total Scholarship Program	11,417.00
Interest Income	
Interest Income Scholarship	6,637.25
Interest Income - Other	4.28
Total Interest Income	6,641.53
<b>Total Other Income</b>	18,058.53
<b>Other Expense</b>	
Bonus	1,000.00

12:07 PM

01/02/25

Accrual Basis

**Arkansas Fair Managers Association**  
**Profit & Loss**  
July 2023 through June 2024

---

	<u>Jul '23 - Jun 24</u>
Scholarship	
Scholarship payment	7,100.00
Total Scholarship	<u>7,100.00</u>
Total Other Expense	<u>8,100.00</u>
Net Other Income	<u>9,958.53</u>
Net Income	<u><u>608.79</u></u>