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Arkansas Fair Managers Association

Profit & Loss

12/09/25

Accrual Basis

July 2024 through June 2025

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
2025 Associate Dues	2,300.00
2025 AFMA Dues	52,240.00
Convention Income	
2025 Early Bird	1,250.00
T-shirt Quilt	1,300.00
2025 Convention Registration	29,257.45
Bingo	705.00
50/50	776.00
Convention Book Ads	2,275.00
Banquet Ticket	6,075.00
Sponsorship Income	12,250.00
Trade Show Income	2,850.00
Total Convention Income	56,738.45
Total Income	111,278.45
Expense	
Credit Card Fees	23.52
charge backs	0.00
Website	338.88
IAFE Dues	170.00
Insurance	1,198.00
Computer	
Computer Software	333.87
Quick Books Support	1,337.00
Total Computer	1,670.87
Engraving	112.39
Bank Service Charges	133.75
Board Meetings	
Hotel	1,856.10
Meals	196.95
Travel	1,385.00
Total Board Meetings	3,438.05
Convention	
Sponsor Banners	338.67
Convention supplies	555.04
Quilts	450.00
Food Services	17,466.08
Insurance	384.80
Facility charges	16,268.52
Bonus	1,000.00
Auction Items	288.95
Lights & Sound	3,500.00
Security	595.00
Convention Expenses - other	317.21
Hand Out Material	5,215.59
Hotel	3,834.66
Awards	249.64
Trade Show	3,589.33
Showcase / Entertainment	2,500.00
Total Convention	56,553.49
Payroll Expenses	
Salary	22,800.00

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Payroll Taxes	
FUTA Expense	78.00
Medicare/SS Match	1,744.20
SUI Expense	26.00
Total Payroll Taxes	1,848.20
Payroll Expenses - Other	0.00
Total Payroll Expenses	24,648.20
Postage and Delivery	812.00
Professional Fees	
Surety Bond	125.00
Total Professional Fees	125.00
Rent	1,950.00
Office Supplies	
Office	48.63
Office Supplies - Other	150.57
Total Office Supplies	199.20
Telephone	2,192.85
Total Expense	93,566.20
Net Ordinary Income	17,712.25
Other Income/Expense	
Other Income	
Employee Retention Credit	11,842.68
Scholarship Program	
AFMA Scholarship	
Memorial Contributions	500.00
Auction Purchases	11,865.00
Total AFMA Scholarship	12,365.00
Associates Scholarship	
Auction Purchases	1,205.00
Carnival Night	521.00
Total Associates Scholarship	1,726.00
Total Scholarship Program	14,091.00
Interest Income	
Interest Income Scholarship	9,657.10
Interest Income - Other	8.15
Total Interest Income	9,665.25
Total Other Income	35,598.93
Other Expense	
Scholarship Payments	
Scholarship payment	1,000.00
Scholarship Payments - Other	4,900.00
Total Scholarship Payments	5,900.00
Total Other Expense	5,900.00
Net Other Income	29,698.93
Net Income	47,411.18

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Accrual Basis

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Balance Sheet

As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
Savings (Annuity Accounts)	
General Savings Acct 0133	32,471.37
Steve Skelton Scholarship 01998	21,620.30
AFMA Endowed SZ7500135	41,660.63
Scholarship Savings 0132	102,194.53
Lloyd Dunaway Scholarship 0266	16,412.58
AFMA Endowed Scholarship 0265	16,368.42
Total Savings (Annuity Accounts)	230,727.83
Checking	
General Checking Acct	47,687.74
Scholarship checking acct	28,208.92
Total Checking	75,896.66
Total Checking/Savings	306,624.49
Total Current Assets	306,624.49
TOTAL ASSETS	306,624.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
FUTA Payable	52.20
SS/Med Payable	1,913.70
State Withholdings Payable	-807.18
SUI Payable	271.48
Total Payroll Liabilities	1,430.20
Total Other Current Liabilities	1,430.20
Total Current Liabilities	1,430.20
Total Liabilities	1,430.20
Equity	
Opening Bal Equity	27,002.97
Retained Earnings	230,780.14
Net Income	47,411.18
Total Equity	305,194.29
TOTAL LIABILITIES & EQUITY	306,624.49